

**Greene County Industrial Development Agency
Regular Meeting March 26, 2020
TELECONFERENCE MEETING**

Call Meeting to Order

Public Comment Period

A. Operations & Administration

1. Reading and approval of minutes of Regular Meeting 2/20/20
2. Finance report/approval of bills (February)
3. Approval of 2019 Independent Audit

B. Priority/New Business

1. Catskill Golf Resort
2. Phoenix Nutraceutical
3. Freepoint Solar

C. Project Reports/Old Business

D. Business from the Floor

Adjourn meeting

**Greene County Industrial Development Agency
Executive Director Monthly Report March 2020**

1. Catskill Golf Resort: We had to postpone the 3/24/20 scheduled public hearing due to the Covid19 situation. I would like to reschedule before the April board meeting so we can act on approving the project if no significant public comments are received.

Action: Reschedule public hearing for Catskill Golf Resort at 6:00 PM at Town of Catskill Office.

2. Phoenix Nutraceutical: I sent the board a power point presentation about this company. While in the early stages of development, they report they have funding and are seeking to build a facility that would process hemp and also include an education and training component to help new small business understand how to get into the emerging hemp industry. They are seeking to take an option on the two remaining parcels in Kalkberg Commerce Parl. Lot 1 at 14.37 acres and Lot 3 at 4.2 acres (18.57 Ac total).

I am recommending a sale price at \$50,000/acre. I offered a 1 year option with the 1st 6 months at no cost and the second 6 months at a fee of \$5,000. The option will be renewable in 6 months increments at a cost of \$5,000/6 months with the approval of both parties. With KCP the proforma is positive, all development costs have been recovered.

Action: Authorize Executive Director to execute an option with Phoenix Nutraceutical.

3. Free Point Solar LLC: The board has been sent an application from Freepoint Solar seeking IDA assistance. This project is a 5 MW facility proposed for the open fields across from Pegasus restaurant in Coxsackie. The project is working its way through the planning board and has already received a necessary variance from the ZBA. They also paid an enhanced application fee consistent with our solar policy.

Action: Accept application from Freepoint Solar LLC